Musicnotes Announces Company-Wide Salary Increase

[MADISON, WI, January 2018] The new year brings a new salary increase for all 55 employees at Musicnotes, Inc., the worldwide leader in digital sheet music based in Madison, Wisconsin. Effective January 1st, the 3% salary increase is tied specifically to corporate tax reform and is in addition to Musicnotes' existing annual raises to eligible employees.

"We're genuinely appreciative of our loyal and gifted team at Musicnotes and we are thrilled to share the benefit of lower corporate taxes with them," said Executive Chairman, Tim Reiland. "It's the right thing to do and it's also smart business."

After a strong 2017 sales performance, Musicnotes was named to the Internet Retailer Top 1000 list for the 13th straight year in 2017 and garners over half of the worldwide digital sheet music market, according to traffic statistics from SimilarWeb. The company has sold products to over six million customers since 1998.

"Musicnotes has paid a full corporate tax rate over the past several years," indicated Reiland. "Beyond the Jan 1 salary increases, we will accelerate hiring plans and also have increased flexibility regarding technology projects and investment opportunities in 2018 and beyond."

Musicnotes, celebrating its 20th anniversary, is also launching its new tagline "Sheet Music Anywhere" in 2018, reflecting the ability of customers to access their sheet music libraries from Musicnotes on any device in any environment. The company offers Mac, Windows, iOS and Android apps for their customers.

"We are fired up about 2018 and beyond!" concluded Reiland. "Musicnotes has a talented and passionate team, and we see many opportunities to grow the business and continue to delight our customers."

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About Musicnotes: As the leader in digital sheet music, Musicnotes.com offers the best selection of 100% officially licensed and legal arrangements for nearly any instrument, genre and skill level. Founded in 1998, Musicnotes has transformed the way people purchase and play sheet music by fostering strong partnerships with music publishers, creating an ever-expanding catalogue of over 300,000 arrangements, and pioneering new technologies, like their top-rated sheet music apps for iOS and Android devices. Musicnotes has sold more than 35 million downloads to over 6 million customers since inception. For more information, visit www.musicnotes.com. On the Web: <u>https://www.musicnotes.com</u>

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